



Carbon Reduction Plan

NiftyLift Limited

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positive
planet

Our Commitment

NiftyLift is committed to achieving Net Zero emissions by 2048.

What does Net Zero mean in practice?

To achieve Net Zero, we will be aiming to reduce emissions in line with the latest science-based targets (SBTs). SBTs are greenhouse gas reduction goals set by organisations, they are defined as "science-based" when they align with the scale of reductions required to limit global temperature increases to 1.5°C compared to pre-industrial temperatures. To achieve Net Zero under this scenario, we will need to reduce our absolute emissions by 90% from our baseline year.

Our near-term targets:

- Reduce scope 1 and 2 emissions by 60% by 2030.
- To procure 80% renewable electricity by 2028 and 100% by 2030.
- Reduce Scope 3 emissions by 42% by 2030.
- Measure all scope 3 categories by 2026.

Our long-term targets:

- Reduce our total market-based emissions (scope 1, 2 and 3) by at least 90% by 2048.
- Neutralise any residual emissions using verified carbon offsets.

Scope 1 emissions: direct greenhouse gas emissions that occur from sources owned or controlled by a company, such as emissions from the combustion of fuels in on-site boilers, furnaces, or vehicles.

Scope 2 emissions: indirect greenhouse gas emissions that result from the generation of purchased electricity, steam or other forms of energy consumed by a company.

Scope 3 emissions: all other indirect greenhouse gas emissions that occur in an organisation's value chain, including emissions from upstream and downstream activities.

Our Carbon Footprint

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured. We have chosen to set our baseline year as 1st January 2024 – 31st December 2024.

Baseline Year: 2024	
Additional details relating to the Baseline Emissions calculations: The current reporting year (1 st January 2024 – 31 st December 2024) is the first year that we have measured and reported our carbon footprint and will serve as the baseline year for future measurements.	
Emissions	Total (tonnes CO ₂ e)
Scope 1	780.1
Scope 2*	Market-based: 750.3 Location-based: 750.3
Scope 3 including: <ul style="list-style-type: none">- Purchased Goods & Services- Capital Goods- Fuel & Energy Related Services- Business Travel- Transportation & Distribution (Upstream & Downstream)- Employee Commuting & Homeworking- Operational Waste & Water- Leased Assets (Upstream & Downstream)- Franchises & Investments	160,582.4
Total Emissions*	Market-based: 162,112.8 Location-based: 162,112.8

Our total emissions equate to a Carbon Intensity Metric of 398.1 tCO₂e per full-time employee equivalent (FTE) based on 407.2 FTEs during the baseline period (using market-based emissions).

*Purchased electricity can be measured in two ways. A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data). A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice). A market-based method therefore takes into account the purchase of electricity via a verified renewable energy tariff. We have chosen to base our Net Zero target on a market-based methodology.

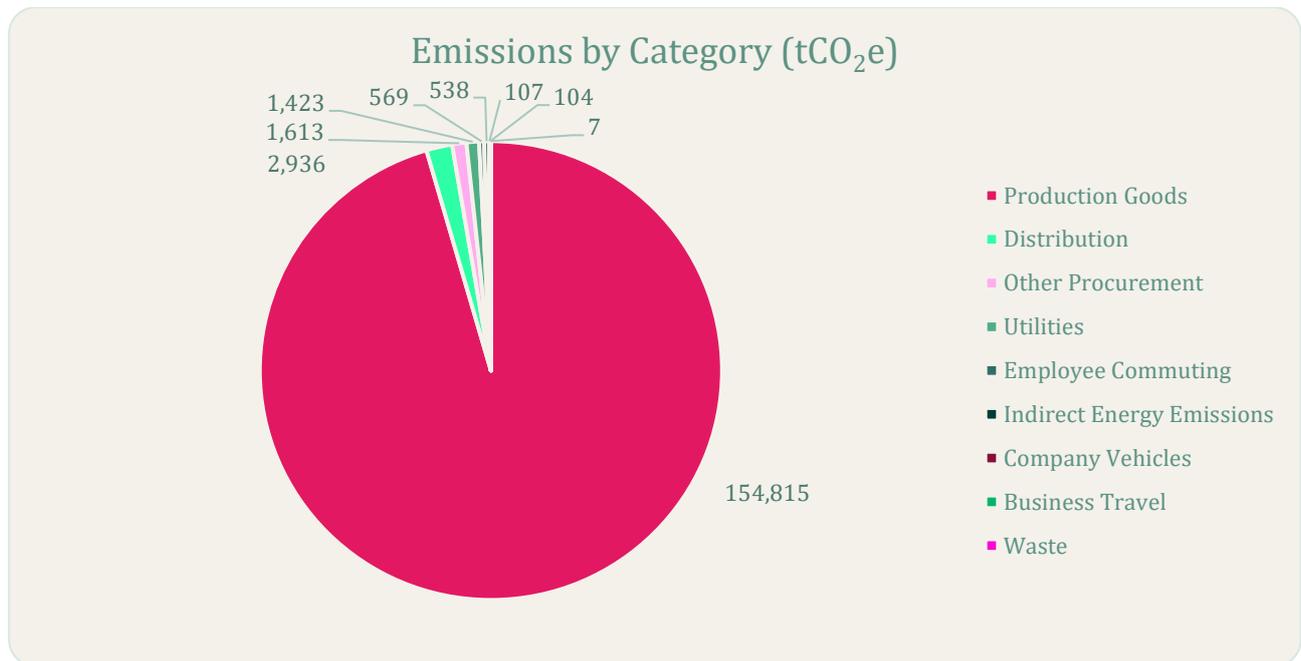
Current Emissions Reporting

The current reporting year is the first year NiftyLift has measured and reported its emissions, therefore this is also the baseline year for emissions reporting.

Current Reporting Year: 2024	
Emissions	Total (tonnes CO ₂ e)
Scope 1	780.1
Scope 2*	Market-based: 750.3 Location-based: 750.3
Scope 3 including: <ul style="list-style-type: none">- Purchased Goods & Services- Capital Goods- Fuel & Energy Related Services- Business Travel- Transportation & Distribution (Upstream & Downstream)- Employee Commuting & Homeworking- Operational Waste & Water- Leased Assets (Upstream & Downstream)- Franchises & Investments	160,582.3
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Our total emissions equate to a Carbon Intensity Metric of 398.1 tCO₂e per full-time employee equivalent (FTE) based on 407.2 FTEs during the measurement period (using market-based emissions).

Carbon Emissions Breakdown



Carbon Reduction

Our Net Zero targets

NiftyLift is committed to achieving Net Zero by 2048. To achieve Net Zero under this scenario, we will need to reduce our absolute emissions by 90% from our baseline year. To keep us on track, we have also set the following near-term targets to 2030.

Our near-term targets:

- Reduce scope 1 and 2 emissions by 60% by 2030.
- To procure 80% renewable electricity by 2025 and 100% by 2030.
- Reduce Scope 3 emissions by 42% by 2030.
- Measure all scope 3 categories by 2026.

(42% reduction is the minimum outlined by SBTi when setting a target for 2030 based on a 2022 base year, check Target Setting Tool for other base years, amend to be more ambitious as required)

Our long-term targets:

- Reduce our total market-based emissions (scope 1, 2 and 3) by at least 90% by 2048.
- Neutralise any residual emissions using verified carbon offsets.

Progress

There are no previous existing carbon emission reduction targets against which to report progress.

Completed Carbon Reduction Initiatives

The following emissions management measures and projects have been completed or implemented.

Activity	Completion Date	Scope
<p>Commit to measuring carbon footprint of business activities year on year to gain an understanding of pinch points and regularly be making efficient and direct improvements to reduce these emissions.</p> <p>Year 1 appointed Positive Planet to support with calculating baseline carbon footprint and reduction recommendations.</p>	2025	1,2,3
<p>Created a Green Team to lead initiatives. This team has been made up of members from different departments to support the roll out of initiatives and management of data, this includes sharing and collaborating throughout the organisation.</p>	2025	1,2,3
<p>ISO 9001 certification.</p>	2024	1,2,3
<p>ISO 14001 certification.</p>	2024	1,2,3
<p>NiftyLift is committed to innovation, and has consistently worked towards lowering the carbon demand of its products while in use.</p>	2025	3
<p>The key suppliers of NiftyLift production materials were investigated regarding their sustainability commitments, to establish a baseline for supply chain engagement in the future.</p>	2025	3

Future Carbon Reduction Plans

We are committing to action the following emissions management measures and projects in line with our Net Zero targets.

Activity No.	Activity	Target Date	Category
1	<p>Consider consider low-cost options such as reducing the boiler temperature and adding heat & solar control reflective window sheets.</p> <p>Consider moving to premises without gas heating for 100% reduction in stationary combustion emissions.</p>	2025 - 2028	Stationary Combustion
2	<p>Procure a 100% renewable electricity tariff at all sites.</p> <p>This action is to be achieved in a phased approach, whereby 100% renewable tariffs shall be considered at the point of contract renewal, with a commitment to have all electricity procured through a 100% renewable tariff by 2030.</p>	2025 - 2030	Purchased Electricity
3	<p>NiftyLift will implement behaviour change initiatives within the workplace for reduction of emissions, including clear messaging for turning off lights, monitors, computers, and other electrical appliances where appropriate. We will assign roles and responsibilities to Green Team members.</p> <p>When machinery is replaced, energy efficiency shall be a key consideration at the point of procurement.</p> <p>High-level monitoring of energy use is key to understanding further pinch points.</p>	2025 - 2030	Purchased Electricity

5	<p>NiftyLift shall undergo an energy audit across its sites, to establish the viability of onsite renewable energy generation.</p> <p>Installation of onsite renewables would reduce the market-based and location-based electricity. Should heat pumps be installed, the stationary combustion emissions would also reduce.</p>	2028	Stationary Combustion Purchased Electricity
6	<p>Conduct a review of company vehicles to outline a strategy for company vehicle electrification:</p> <ul style="list-style-type: none"> - determine which vehicles to electrify first, dependent on which vehicles are used most, which vehicles are most polluting, and which vehicles are oldest. - determine if fleet size can be reduced. - determine a timeframe for vehicle electrification and commit to this. 	2025 - 2030	Mobile Combustion Purchased Electricity (EVs)
7	<p>Consider driver-efficiency training for fleet vehicle users – this should demonstrate a reduction in total fuel/electricity use.</p>	2027	Mobile Combustion Purchased Electricity (EVs)
8	<p>Most data applied in the NiftyLift carbon footprint measurement was High Quality or Medium Quality.</p> <p>To achieve this for all categories of data, NiftyLift shall engage with suppliers (as described above) and seek to improve data records regarding Downstream Distribution.</p>	2025 - 2030	Procurement Distribution

Based upon the above completed and planned initiatives, it is projected that Scope 1 & 2 carbon emissions will decrease by 66%, to **663 tCO₂e** by 2030.

We also aim to implement the further initiatives below to reduce Scope 3 emissions:

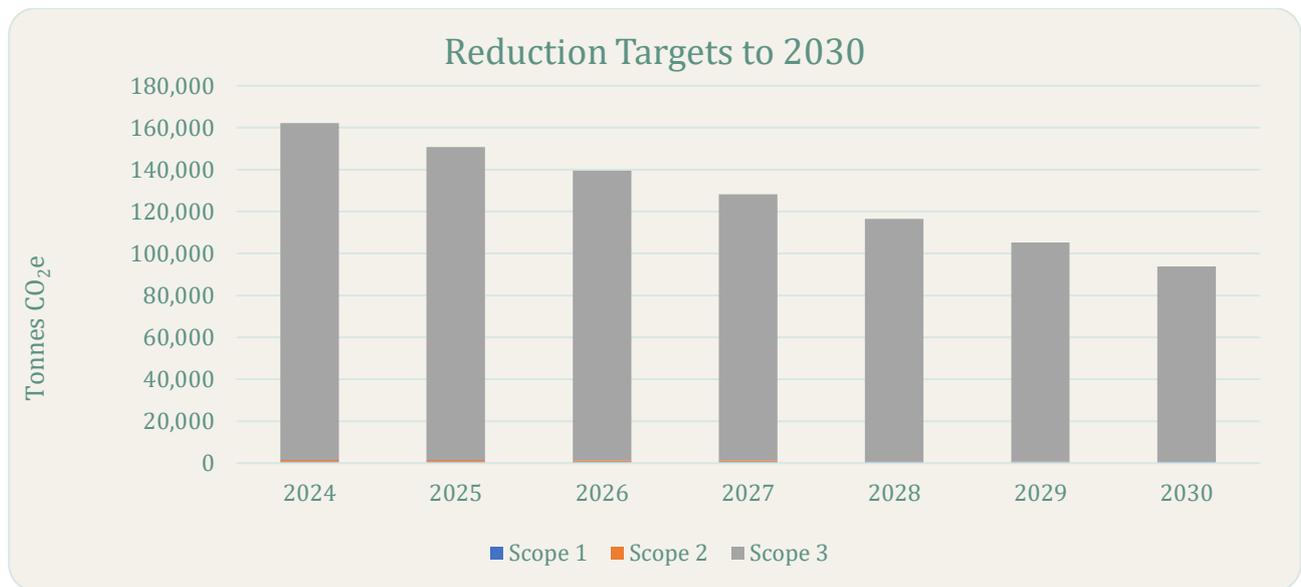
Activity No.	Activity	Target Date	Category
1	<p>Commit to measuring the remaining downstream Scope 3 categories, meaning that year's carbon emissions measurement will be a full picture of NiftyLift's carbon impact.</p> <p>Currently, the largest missing categories are downstream product emissions. When the remaining categories are measured, NiftyLift shall strategise to reduce those emissions.</p>	2026	Product emissions
2	<p>Consider training and engagement for the Green Team, leadership, and the wider employee base. Including and not limited to, creating spaces for environmental positive conversations (internal comms, newsletters, slack, Teams etc), certified Carbon Literacy Training.</p>	2025 - 2028	All categories
3	<p>Implement a Sustainable Procurement Policy.</p> <p>Encourage suppliers to adopt sustainable practices and improve their own carbon footprint through supplier engagement, procurement policies and contracts, and monitoring reporting mechanisms.</p> <p>Commit to a Sustainability Audit or Survey to request further information regarding credentials – Plan to send these to the top 40% of suppliers by spend, alongside all suppliers of production goods.</p> <p>This data collection will support reduction journey by gathering important data for future measurements & encourage supply chain integration towards Net Zero.</p>	2025 - 2028	Purchased Goods & Services

	<p>Complete this audit within two phases:</p> <ol style="list-style-type: none"> 1. Identify suppliers for engagement 2. Formulate and collect data (survey/scoring) <p>Once completed, NiftyLift may prioritise suppliers with lower carbon footprints as part of the above phased approach.</p> <p>Develop and monitor procurement policy for all new suppliers to align to Net Zero goals.</p>		
4	<p>Review logistics partners/couriers and utilise the above Sustainable Procurement Policy.</p> <p>Work with providers to gather their emissions data, and/or switch to lower-carbon providers.</p>	2025 - 2027	Upstream Distribution Downstream Distribution
5	<p>Develop and implement a Sustainable Travel Policy to support the environmental impact of choices when travelling, staying in hotels and commuting. The priorities within this policy will support active travel and low emission travel options where appropriate.</p> <p>Monitor and consider alternatives to air-based travel as a priority and commit to offering support to workforce with options for active- or lower-carbon travel schemes.</p> <p>Utilise the emissions travel hierarchy:</p> <ul style="list-style-type: none"> - Digital communication - Walking and cycling - Public and shared transport - EV's and car sharing/clubs - ICE vehicles and car sharing/clubs - Air travel 	2025	Business Travel Commuting
6	<p>Liaise with key suppliers to see whether they can ship with the minimal amount</p>	2026 - 2029	Waste Distribution

	of packaging needed to secure the product.		
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Near-Term Reduction Projections (Scope 3)

Based upon the above completed and planned initiatives, it is projected that Scope 3 carbon emissions will further decrease from the current normalised measurement of 160,582 tCO_{2e} to 93,137 tCO_{2e} by 2030. This is a **reduction of 42%** and will keep us on track to Net Zero.



Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting .

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and approved by the NiftyLift Limited Executive Team.

Signed on behalf of NiftyLift Limited:

Name:

Position:

Date: